



For Immediate Release

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Shaner Hotels Announces Opening of 98-Room Fairfield Inn & Suites Dayton

Third Joint Venture Project Completed with Crawford Hoying with Fourth Project in Pipeline

DAYTON, Ohio, Oct. 11, 2018—Officials of Shaner Hotels, an award winning, international hotel owner, operator and developer, today announced the opening of the 98-room Fairfield Inn & Suites Dayton in Ohio. Shaner operates and co-owns the select-service hotel in conjunction with Crawford Hoying, a full-service, multi-class real estate company, marking their third joint venture project together with a fourth Ohio hotel in the planning stages. The hotel is the second Fairfield Inn & Suites Shaner has opened in the past two months and the third Marriot-flagged hotel it has opened this year.

“We continue to seek out joint venture opportunities with high caliber partners such as Crawford Hoying as we aggressively pursue various acquisition, development and third-party management opportunities with well regarded brands in markets with high barriers to new entry and multiple demand generators,” said Plato Ghinos, president, Shaner Hotels. “The Fairfield Inn & Suites Dayton marks our fourth Ohio hotel, which creates certain economies of scale and the ability to share best practices that ultimately result in a better guest experience and more robust bottom lines.”

Located at 305 East Monument Ave., the six-story high-rise hotel is located between Fifth Third Field, home of the Class A minor league Dayton Dragons, and the beautifully landscaped Riverscape Metro Park, filled with well-manicured gardens, hanging flower pots and reflecting pools. Additional area attractions include the Dayton Art Institute, the University of Dayton and the Dayton Aviation Heritage National Historical Park, as well as the headquarters of companies including CareSource, Premier Health and Stratacache. Hotel guest rooms feature a mini-refrigerator, microwave and smart TVs. Hotel amenities include a state-of-the-art fitness center, on-site laundry facilities, business center and complimentary WIFI throughout the property. Dining options comprise a daily, complimentary breakfast, lobby bar featuring light fare and The Market, which features snacks, drinks and sundry items.

“This is the first new hotel to enter the downtown Dayton market in more than two decades,” said Brent Crawford, president, Crawford Hoying. “Downtown Dayton is undergoing a revitalization process, with a number of new corporate, entertainment and retail entities creating a thriving community for visitors and locals. The new Fairfield Inn & Suites Dayton is helping to transform the previously vacant riverfront area, and other groups are following suit quickly as local excitement and increased tourism are climbing. Fairfield Inn & Suites is the ideal brand for business and leisure travelers to the area seeking upper midscale lodging with the high service standards and amenities one can expect from all Marriott hotels.”

About Crawford Hoying

Ohio-based Crawford Hoying is a full-service, multi-class real estate company specializing in development, brokerage and operations. To learn more about the company, please visit <http://www.crawfordhoying.com/>.

About Shaner Hotels

Headquartered in State College, Pa., Shaner Hotels is one of the foremost owner-operator companies in the hospitality industry with more than \$1 billion invested in 50 hotel properties owned

and managed across the U.S., Italy and the Bahamas. Over the past 40 years, the company also has been engaged in both new development and redevelopment of more than 80 hotel projects with leading brand affiliations such as Marriott International, Hilton Hotels & Resorts, InterContinental Hotels and Choice Hotels. New properties are constantly evaluated as Shaner Hotels continues a conservative yet opportunistic approach to growth. For more information about the company and its divisions visit www.shanercorp.com.