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Shaner Hotels Announces Grand Opening of 105-Room Fairfield Inn & Suites Daytona Beach Speedway/Airport

Daytona Beach, Fla., December 20, 2017—The Shaner Hotel Group, one of the hospitality industry’s leading owner-operators of full- and select-service hotels, today announced the grand opening of the 105-room Fairfield Inn & Suites Daytona Beach Speedway/Airport. The hotel is owned by a joint venture comprised of Prime Hospitality Group, the International Speedway Corporation (ISC) and Shaner. Shaner also will operate the property.

“With its prime location across the street from Daytona International Speedway and its premier selection of dining, entertainment and shopping options, ONE DAYTONA has become the destination of choice for race fans and area visitors,” said Lance Shaner, chief executive officer, The Shaner Hotel Group. “The Fairfield Inn & Suites Daytona Beach Speedway/Airport caters to everyone from business travelers seeking the latest amenities to families who prefer the added space our suites provide. This marks our 13th Fairfield hotel, and we are confident our familiarity with the brand will allow us to ramp up quickly as the hotel takes its rightful place as the destination of choice for Daytona Beach’s midscale travelers.”

Located at 1820 Checkered Flag Blvd., the four-story property is one of two hotels to anchor ONE DAYTONA, a premier mixed-use destination located across from Daytona International Speedway. The Fairfield is convenient to the Richard Petty Race Experience, Daytona Beach, Embry Riddle Aeronautical University, and Boardwalk Amusement Center. The hotel features Fairfield’s signature expanded lobby with spaces designed for entertainment, socializing and working. The hotel also offers 2,000 square feet of meeting space, as well as a 24/7 market, indoor pool, fitness center, business center and flexible work spaces. All guest rooms are furnished with high-

speed Wi-Fi internet access, mini-refrigerators and microwaves. Suites provide separate living and working spaces.

ONE DAYTONA offers world-class shopping and entertainment options, including the 67,000-square-foot Bass Pro Shops® Outpost and the 12-screen Cobb Daytona Luxury Theatres. Additional outlets include Kasa Living, BUILT Custom Burgers, Lindbergh and Designers Market, Rock Bottom Restaurant & Brewery and MidiCi: The Neapolitan Pizza Company. The complex also features a 276-unit luxury apartment community, including a four-story mid-rise campus and garden-style complex, set to open in late 2018.

“We continue to have a healthy appetite for new development of well-branded hotels in unique marketplaces with high barriers to entry and numerous, irreplaceable demand generators,” noted Plato Ghinos, Shaner president. “This marks the fourth addition to our portfolio this year, and we remain on track to open and/or acquire an additional four hotels by year’s end 2018.”

About ONE DAYTONA

ONE DAYTONA will feature a 300,000 square-foot retail, dining and entertainment district, along with two hotels and residential space. ONE DAYTONA will become known by visitors, race fans and residents as the place to live, work, stay and play in Daytona Beach. For more information and the latest updates, visit OneDaytona.com, follow us on [Twitter \(@ONEDAYTONA\)](https://twitter.com/ONEDAYTONA) or [Facebook \(OneDaytona\)](https://www.facebook.com/OneDaytona).

ONE DAYTONA leasing efforts are managed by Legacy Development, a firm intensely focused on creating innovative destination retail and mixed-use projects. With a national footprint and asset management expertise, Legacy is the ideal consultant to represent this unique address. For leasing inquiries, please contact Kristen Tremonti at ktremonti@legacydevelopment.com or 816-777-3500.

About International Speedway Corporation (ISC)

International Speedway Corporation is a leading promoter of motorsports activities, currently promoting more than 100 racing events annually as well as numerous other motorsports-related activities. The Company owns and/or operates 13 of the nation’s major motorsports entertainment facilities, including Daytona International Speedway® in Florida (home of the DAYTONA 500®); Talladega Superspeedway® in Alabama; Michigan International Speedway® located outside Detroit; Richmond Raceway® in Virginia; Auto Club Speedway of Southern CaliforniaSM near Los Angeles; Kansas Speedway® in Kansas City, Kansas; Phoenix Raceway® in Arizona; Chicagoland Speedway® and Route 66 RacewaySM near Chicago, Illinois; Homestead-Miami SpeedwaySM in Florida; Martinsville Speedway® in Virginia; Darlington Raceway® in South Carolina; and Watkins Glen International® in New York.

The Company also owns and operates Motor Racing NetworkSM, the nation’s largest independent sports radio network and Americrown Service CorporationSM, a subsidiary that provides catering services, and food and beverage concessions. In addition, the

Company owns ONE DAYTONA, the retail, dining and entertainment development across from Daytona International Speedway, and has a 50 percent interest in the Hollywood Casino at Kansas Speedway. For more information, visit the Company's Web site at www.internationalspeedwaycorporation.com.

About Prime Hospitality Group

Prime Hospitality Group offers a full array of customizable hospitality services and products under one roof. Perfectly situated within Prime Group's multiple, professional alliances, PHG offers solutions crafted from a broad consensus of skilled disciplines and the experience necessary for the most efficient development, operation and ownership of premium brand hotels including Marriott International Inc., Hilton Hotels Corporation, Intercontinental Hotels Group and Choice Hotels, as well as restaurants and conference facilities. PHG spans national and international hotels, restaurants, financial institutions and individual entrepreneurs who benefit from a comprehensive team approach. With world-class resources and services, PHG identifies, develops and operates hospitality investments and the master plans, mixed-use and urban environments suitable for those investments. For additional information, please visit <http://www.PrimeHospitalityGroupUS.com>

About Shaner Hotel Group

Shaner Hotel Group is one of the foremost owner-operator companies in the hospitality industry with more than 50 hotel properties owned and managed across the U.S., Italy, and the Bahamas. New properties are constantly evaluated as The Shaner Hotel Group continues a conservative, yet opportunistic approach to growth. Shaner is an approved management company and franchisee of Marriott International, Inc., Hilton Hotels Corporation, Intercontinental Hotels Group, and Choice Hotels. For more information about the company and its divisions visit www.shanercorp.com.