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## CRAWFORD HOYING ADDS FIFTEENTH HOTEL TO COMPANY PORTFOLIO IN PARTNERSHIP WITH OPERATOR, SHANER HOTEL GROUP

Crawford Hoying Acquires Courtyard by Marriott Hamilton Hotel Near Recently Announced Mixed-Use Development Site in Hamilton, Ohio

HAMILTON, OHIO (February 6, 2024) - <u>Crawford Hoying</u> has announced the acquisition of <u>Courtyard by Marriott Hamilton</u> in partnership with award-winning international hotel owner, operator and developer, <u>Shaner Hotel Group</u> (Shaner). This will be Crawford Hoying's first hotel in Hamilton, Ohio and fifteenth hotel in the company's portfolio.

Courtyard by Marriott Hamilton is located in downtown Hamilton at 1 Riverfront Plaza, near the vibrant <u>Marcum Park</u> and numerous dining, retail and entertainment establishments. The 120-key hotel consists of three event rooms and breakout rooms, offering more than 5,800 square feet of event space. In addition, hotel guests can enjoy a 24/7 fitness center and an indoor heated swimming pool.

The Courtyard by Marriott Hamilton is located in close proximity to Crawford Hoying's recently announced 17-acre mixed-use development at the current <u>Cohen Recycling</u> site. The development is set to include multifamily, retail and office space, as well as an additional hotel with Shaner, allowing for leveraged management capabilities across both hotel properties.

"We could not be more excited about the acquisition of this asset and furthering our long-term commitment to the City of Hamilton," said Matt Starr, Executive Vice President of Commercial Real Estate for Crawford Hoying. "For the City of Hamilton, this represents the beginning of a new chapter. The community came together to acquire and re-flag the hotel nearly 15 years ago, and Crawford Hoying will now make a significant investment in the property to re-establish the hotel's presence in the marketplace."

The Courtyard by Marriott Hamilton marks a continued expansion of Crawford Hoying's portfolio, following the acquisition of <u>Homewood Suites Columbus OSU</u> in September 2023. This represents the second hotel acquisition in collaboration with Shaner within the last five months, and adds to the impressive total of 15 hotels within our company's growing portfolio.

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"We are thrilled to add this acquisition in our continued partnership with Crawford Hoying," said Plato Ghinos, President of Shaner Hotels. "We continue to look for additional opportunities to acquire quality properties that complement our current portfolio of 70+ hotels."

For more information about Courtyard by Marriott Hamilton and Crawford Hoying's portfolio, please visit <u>CrawfordHoying.com</u>.

Photos available upon request.

## **About Crawford Hoying**

Crawford Hoying is a full-service provider for each aspect of real estate development, management, construction and sales in today's dynamic real estate market. At Crawford Hoying, the goal is to add value to each project while maintaining the highest level of integrity. The company's diverse portfolio includes for-rent and for-sale residential, commercial, hotel, industrial, mixed-use, senior living and student housing. Crawford Hoying is invested heavily in Ohio, with more than \$2.5 billion in completed and active developments including the transformational Bridge Park in Dublin and the vibrant Water Street District in downtown Dayton. To learn more about Crawford Hoying, visit www.crawfordhoying.com.

## **About Shaner Hotels**

Headquartered in State College, Pa., Shaner Hotels is one of the foremost owner-operator companies in the hospitality industry with more than \$1 billion invested in 60 hotel properties owned and managed across the U.S., Italy, Greece and the Bahamas. Over the past 40 years, the company has also been engaged in both new development and redevelopment of more than 80 hotel projects with leading brand affiliations such as Marriott International, InterContinental Hotels, Choice Hotels and Hilton. New properties are constantly evaluated as Shaner Hotels continues a conservative yet opportunistic approach to growth. For more information about the company and its divisions visit www.shanercorp.com.

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