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Shaner Hotel Group Opens the Inn at Bellefield in the Heart of New York's Beautiful Hudson Valley

HYDE PARK, N.Y., Jan. 8, 2024 – Shaner Hotel Group, LP, an award-winning international hotel owner and operator, has opened the Inn at Bellefield Residence Inn by Marriott International, a 136-room all-suite hotel. It is in the heart of New York's Hudson Valley at Bellefield at Historic Hyde Park, a \$1 billion hospitality, agritourism and residential attraction being developed.

<u>Reservations are now welcome</u> at the Inn at Bellefield, offering sophisticated amenities and elite lodging. A grand opening celebration is set for Spring 2024. Free tours are now available weekdays from 9 a.m. to 4 p.m. at 25 Old Vineyard Place, Hyde Park, N.Y.

"The Inn at Bellefield is a signature addition to the Shaner Hotel Group's diverse portfolio," said Lance T. Shaner, Chairman and CEO, Shaner Hotel Group, LP. "With a superb location in the center of Dutchess County, the Inn at Bellefield appeals to business and leisure travelers valuing luxury, comfort, sophistication and superb convenience. A special experience awaits."

Located on a natural rise with dynamic views, the Inn at Bellefield is minutes from the Culinary Institute of America, Franklin D. Roosevelt Presidential Library & Museum, Vanderbilt Mansion National Historic Site, Walkway Over the Hudson and local colleges.

"The Inn at Bellefield imparts a unique, memorable lodging experience that will surpass guests' top-flight expectations," said General Manager Adam Pregno. "For example, the hotel will be curating multiple experiences for our guests, such as mixology classes, cooking classes and partnering with local attractions to provide wine- and sake-tasting tours, among many other experiences."

Pregno also emphasized the Inn at Bellefield's reverence of Hyde Park's renowned history. Tributes include sycamore wood in the hotel, repurposed from a 230-year-old sycamore tree on the property, and President Franklin D. Roosevelt's fireside-chat recordings playing alongside outdoor fire pits.

A bevy of other amenities are provided as well. Inn at Bellefield suites offer full kitchens and distinct living and sleeping rooms, complementing ergonomic workstations, an upscale fitness center and state-of-the-art conference spaces. The Grand Ballroom accommodates 150 guests. The Storyteller, a Farm to Table bar/lounge, offers eclectic dining featuring specialty craft beers and spirits. Its menu, a homage to the rich tapestry of storytelling, excites the imagination and tantalizes the senses. Most ingredients are sourced from local farms, including grass-fed Bettinger Farms beef, Bulich Farm produce, Rockland Farms honey and others. In addition, Eleanor's Market, honoring First Lady Eleanor Roosevelt, offers snacks and sundries.

The Inn at Bellefield is a \$55 million project. Bellefield at Historic Hyde Park will feature restaurants, breweries, a performing arts center, a second hotel, an amphitheater and 801 residences. "The Inn at Bellefield propels Hyde Park's reputation as a worldwide tourism destination," said Thomas Mulroy, Chairman and CEO, T-Rex Capital Group, LLC, which is orchestrating the Bellefield campus' full development. "We're proud to partner on this premier hotel."

Michael Oates, President of the Hudson Valley Economic Development Corp., praised the Inn at Bellefield's economic significance. "This hotel's opening is a landmark moment," he said. "Construction created 200 jobs; there are 35 permanent jobs. Lodging and payroll will fuel the economy for generations. This is a magnificent addition."

For reservations, visit https://www.marriott.com/en-us/hotels/swfhr-inn-at-bellefield-hyde-park/overview/

About Shaner Hotel Group, LP

Headquartered in State College, Pa., Shaner Hotel Group, LP is one of the foremost owner-operator companies in the hospitality industry with more than \$1 billion invested in 67 hotel properties owned and managed across the United States, Italy, Greece and the Bahamas. Over the past 40 years, the company has also been engaged in both new development and redevelopment of more than 80 hotel projects with leading brand affiliations such as Marriott International, InterContinental Hotels, Choice Hotels and Hilton. New properties are constantly evaluated as Shaner Hotel Group continues a conservative yet opportunistic approach to growth. Visit www.shanercorp.com.

About T-Rex Capital Group LLC

T-Rex Capital Group LLC is an experienced privately held real estate firm. T-Rex has sourced and invested in proprietary transactions encompassing more than 11 million square feet with a gross asset value of over \$2.5 billion. Its key executives average more than 25 years of experience with more than \$7 billion of investing and development experience. For more information, visit <u>TrexCapitalGroup.com</u>.

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